

28 March 2024

Dear Unitholder,

## **LIONGLOBAL NEW WEALTH SERIES - LION-GREATEASTERN PRESTIGE INCOME FUND**

### **ANNUAL DISCLOSURE PURSUANT TO CIRCULAR FDD CIR 09/2019 ISSUED BY THE MONETARY AUTHORITY OF SINGAPORE (the "MAS Circular")**

Lion-GreatEastern Prestige Income Fund (the "**Sub-Fund**") is availed to the tax exemption scheme under Section 13D of the Income Tax Act 1947 and the relevant regulations (the "**Section 13D Scheme**"). Under the Section 13D Scheme, Specified Income (as defined in the prospectus of the Sub-Fund (the "**Prospectus**")) derived from Designated Investments (as defined in the Prospectus) derived by the Sub-Fund will be exempt from tax in Singapore, subject to the relevant conditions under the Section 13D Scheme being met.

Investors in the Sub-Fund should note that under certain circumstances, they may be obliged to pay a "financial amount" to the Inland Revenue Authority of Singapore ("**IRAS**") if they are not "qualifying investors".

Please refer to the Prospectus for further information on the taxation of the Sub-Fund under the Section 13D Scheme as well as on the applicable criteria for assessing whether an investor is a "qualifying investor" or "non-qualifying investor". A copy of the Prospectus may be obtained from our website at [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com).

Pursuant to paragraph 7 of the MAS Circular, we are required to provide you with certain information relating to the Sub-Fund to enable you to determine your investment stake in the Sub-Fund, in respect of the financial year ended 31 December 2023, and to assess whether you are a "non-qualifying investor".

In this connection, please be informed that:

- (i) The profit of the Sub-Fund for the financial year ended 31 December 2023 as per the audited financial statement of the Sub-Fund was S\$396,879;
- (ii) The total value of the Sub-Fund (i.e. net assets attributable to unitholders) as at 31 December 2023 was S\$6,376,626; and
- (iii) The Sub-Fund had more than 10 investors as at 31 December 2023.

Please contact your financial advisor/distributor for information on the total value of your holdings in the Sub-Fund as at 31 December 2023.

Please contact us at (65) 6417 6900 or email us at [contactus@lionglobalinvestors.com](mailto:contactus@lionglobalinvestors.com) if you have any queries or would like more information.

We thank you for your continued support and we look forward to being of service to you.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Kwok Keng Han', with a horizontal line underneath.

Kwok Keng Han  
Chief Marketing Officer  
For and on behalf of  
Lion Global Investors Limited