LION GLOBAL INVESTORS

Lion Global Investors Ltd
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Co Reg No.: 198601745D

31 March 2023

Dear Unitholder,

LIONGLOBAL NEW WEALTH SERIES - LION-GREATEASTERN PRESTIGE INCOME FUND

ANNUAL DISCLOSURE PURSUANT TO CIRCULAR FDD CIR 09/2019 ISSUED BY THE MONETARY AUTHORITY OF SINGAPORE (the "MAS Circular")

Lion-GreatEastern Prestige Income Fund (the "**Sub-Fund**") is availed to the tax exemption scheme under Section 13D of the Income Tax Act 1947 and the relevant regulations (the "**Section 13D Scheme**"). Under the Section 13D Scheme, Specified Income (as defined in the prospectus of the Sub-Fund (the "**Prospectus**")) derived from Designated Investments (as defined in the Prospectus) derived by the Sub-Fund will be exempt from tax in Singapore, subject to the relevant conditions under the Section 13D Scheme being met.

Investors in the Sub-Fund should note that under certain circumstances, they may be obliged to pay a "financial amount" to the Inland Revenue Authority of Singapore ("**IRAS**") if they are not "qualifying investors".

Please refer to the Prospectus for further information on the taxation of the Sub-Fund under the Section 13D Scheme as well as on the applicable criteria for assessing whether an investor is a "qualifying investor" or "non-qualifying investor". A copy of the Prospectus may be obtained from our website at www.lionglobalinvestors.com.

Pursuant to paragraph 7 of the MAS Circular, we are required to provide you with certain information relating to the Sub-Fund to enable you to determine your investment stake in the Sub-Fund, in respect of the financial year ended 31 December 2022, and to assess whether you are a "non-qualifying investor".

In this connection, please be informed that:

(i) The loss of the Sub-Fund for the financial year ended 31 December 2022 as per the audited financial statement of the Sub-Fund was S$1,226,180;

(ii) The total value of the Sub-Fund (i.e. net assets attributable to unitholders) as at 31 December 2022 was S$9,172,481; and

(iii) The Sub-Fund had more than 10 investors as at 31 December 2022.

Please contact your financial advisor/distributor for information on the total value of your holdings in the Sub-Fund as at 31 December 2022.

Please contact us at (65) 6417 6900 or email us at contactus@lionglobalinvestors.com if you have any queries or would like more information.

We thank you for your continued support and we look forward to being of service to you.

Yours faithfully

Kwok Keng Han
Chief Marketing Officer
For and on behalf of
Lion Global Investors Limited