

**Lion Global Investors Ltd**

65 Chulia Street #18-01

OCBC Centre

Singapore 049513

TEL (65) 6417 6800

FAX (65) 6417 6801

[www.lionglobalinvestors.com](http://www.lionglobalinvestors.com)

Co Reg No.: 198601745D

1 October 2021

Dear Unitholder,

**LIONGLOBAL SINGAPORE TRUST FUND (THE “FUND”) – MEETING OF UNITHOLDERS**

We, as the managers of the Fund (the “**Managers**”), wish to inform you that a Meeting of Unitholders<sup>1</sup> will be held on 18 October 2021 to consider the proposal to amend the current investment objective of the Fund to expand its investment universe beyond securities listed on the Main Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and on the Catalist Board of the SGX-ST with effect from 1 November 2021 or, if the Meeting of Unitholders is adjourned, 22 November 2021, or such later date as the Managers may, in consultation with the trustee of the Fund (the “**Trustee**”), determine (the “**Effective Date**”). Please refer to Appendix A\* for details relating to the above stated proposal.

**Due to the current COVID-19 situation in Singapore, Unitholders will not be able to attend the Meeting of Unitholders in person. Please refer to the Notice of Meeting in Appendix B for details on how to attend the Meeting of Unitholders via electronic means. In order to exercise your vote, you will need to execute and submit the proxy form in Appendix C to appoint the chairman of the meeting as your proxy. You are urged to complete and return the completed proxy form as soon as possible and in any event, no later than 5.00 p.m. (Singapore time) on 15 October 2021.**

As a gesture of goodwill, any costs and expenses incurred for the convening and holding of this Meeting of Unitholders (and any adjourned meeting) will be paid by us.

As a Unitholder, you will have three options for consideration in view of the upcoming Meeting of Unitholders:

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<sup>1</sup> Please refer to Appendix B - Notice of Meeting of Unitholders of the Fund.

\* Investors should read the appendices in conjunction with this letter. This letter is prepared as a summary only of the information contained in the appendices and investors should refer to the appendices for full details. If there is any discrepancy between this letter and the appendices, or omission of information from this letter, the appendices will prevail.

\*\* Please check with the relevant distributor on any other applicable charges.

## 1) Switching

You may switch your units in the Fund (“Units”) to units in any other fund managed by us (“New Fund”) as set out in Appendix D by submitting the relevant switching form to us or our appointed distributors on any Business Day (as defined in the trust deed of the Fund (as amended) (the “Deed”)) from now until **3.00 p.m. (Singapore time) on 6 October 2021**, subject to the provisions on switching of Units in the Deed and the Prospectus, and the trust deed and prospectus of the relevant New Fund you wish to switch into, and provided that (a) units in the New Fund are denominated in the same currency as your Units, (b) the applicable minimum holding in such New Fund is met and (c) the switching does not result in you holding fewer Units than the minimum holding amount for the relevant class of the Fund. There will not be any switching fee imposed by us in respect of any such switches\*\*. If you have invested in the Fund using your SRS monies or your CPF monies, please note that you can only switch your Units to units in a New Fund which is available for investment using SRS monies or CPF monies respectively. We will waive or bear any transaction charges levied by the CPF agent banks (for investment using CPF monies) or SRS operators (for investment using SRS monies).

**Please note that the relevant distributors may impose additional terms and conditions as well as their own deadlines which are stricter than the abovementioned deadlines, and you should check with your distributor for details.**

## 2) Realisation

You may realise your Units at no realisation charge by submitting to us or our appointed distributors on any Business Day the relevant realisation form from now until **3.00 p.m. (Singapore time) on 11 October 2021**. We will waive or bear any transaction charges levied by the CPF agent banks (for investment using CPF monies) or SRS operators (for investment using SRS monies). Upon receipt of your realisation form, your Units will be realised at the prevailing Net Asset Value per Unit determined in accordance with the terms of the Deed and Prospectus.

The realisation proceeds will be paid to you within 7 Business Days of receipt and acceptance of the realisation form by us and in accordance with the terms of the Deed.

**Please note that the relevant distributors may impose additional terms and conditions as well as their own deadlines which are stricter than the abovementioned deadlines, and you should check with your distributor for details.**

## 3) Stay invested

You may continue to stay invested in the Fund and, in such case, no action is required on your part. Contingent upon the approval of the above stated proposal, the proposed changes to the Fund’s investment objective will take effect from the Effective Date.

Please contact us at (65) 6417 6900 or e-mail us at [contactus@lionglobalinvestors.com](mailto:contactus@lionglobalinvestors.com) or contact our appointed distributors if you have any queries in respect of your investment in the Fund.

Please seek independent professional or legal advice in the event of any doubt or ambiguity relating to the contents in this notice.

We thank you for your continued support.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Kwok Keng Han', with a stylized flourish at the end.

Kwok Keng Han  
Chief Marketing Officer  
For and on behalf of  
Lion Global Investors Limited

This publication is for information only. It is not an offer or solicitation for the purchase or sale of any securities/investments and does not have regard to your specific investment objectives, financial situation or particular needs.

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## APPENDIX A

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.** If you are in any doubt about the action to be taken you should consult the relevant distributor, bank manager, solicitor, accountant or other professional adviser immediately. If you have already sold or transferred all of your units in the LionGlobal Singapore Trust Fund, please pass this Circular at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

### LIONGLOBAL SINGAPORE TRUST FUND (THE “FUND”)

#### PROPOSED CHANGES TO THE INVESTMENT OBJECTIVE OF THE FUND

We are writing to you in our capacity as Managers of the Fund to invite you to consider the proposal to amend the current investment objective of the Fund to expand its investment universe beyond securities listed on the Main Board of the SGX-ST and on the Catalist Board of the SGX-ST with effect from **1 November 2021** or, if the Meeting of Unitholders is adjourned, 22 November 2021, or such later date as the Managers may, in consultation with the trustee of the Fund (the “**Trustee**”), determine (the “**Effective Date**”). Please also refer to the Notice of Meeting in Appendix B for further details.

**Due to the current COVID-19 situation in Singapore, Unitholders will not be able to attend the Meeting of Unitholders in person. In order to exercise your vote, you will need to execute and submit the proxy form in Appendix C to appoint the chairman of the meeting as your proxy. You are urged to complete and return the completed proxy form as soon as possible and in any event, no later than the date and time set out in Part B of this Circular.**

#### PART A) RATIONALE FOR THE PROPOSAL

##### 1) Change of investment objective of the Fund

Currently, the investment objective of the Fund is to achieve long-term capital appreciation by investing in securities listed on the Main Board of the SGX-ST and on the Catalist Board of the SGX-ST. Additionally, the investment objective of the Fund currently provides that the investments of the Fund shall be diversified among the various sectors of the Singapore equities market.

We are proposing to amend the current investment objective of the Fund in the manner set out in the Annex to the Notice of Meeting in Appendix B (the “**Proposed Changes**”) such that with effect from the Effective Date:

- (i) the Fund may invest primarily in securities of companies incorporated in, operating principally from, or deriving significant business presence or risk exposure from, Singapore; and
- (ii) the investments of the Fund shall be diversified among various sectors.

We are proposing to amend the current investment objective of the Fund to allow for greater diversification of the Fund’s investments. The Proposed Changes will also give the Fund the flexibility to invest in a wider range of securities which are constituents of the Fund’s current



benchmark, the Morgan Stanley Capital International (MSCI) Singapore Index. The Fund uses its benchmark for performance comparison.

## 2) Approval required

Paragraph 2(A)(v) of the Schedule to the Deed on Meetings of Holders provides that a meeting of the Unitholders of the Fund may be convened and held to sanction any change in the investment objectives of the Fund proposed by the Managers and approved by the Trustee. **We are therefore seeking Unitholders' approval to amend the investment objective of the Fund with effect from the Effective Date by modifying Clause 16(B) of the Deed in the manner set out in the Annex to the Notice of Meeting in Appendix B.**

## PART B) PROCEDURE FOR MEETING OF UNITHOLDERS OF FUND

### 1) General

For the purposes of determining the number of Unitholders and the total number of Units as at the date of the Meeting of Unitholders (i.e. 18 October 2021), such numbers will be based on the register of Unitholders maintained by the Trustee as at the close of business on 13 October 2021.

Please note that if you have purchased your Units using cash through any of our distributors, your Units would be registered in the name of the distributor or its nominee for your account. Therefore, unless you instruct the distributor for your account specifically on how you wish them to exercise your votes on your behalf by submitting a voting form to them, the distributor for your account would be able to exercise or decline to exercise your votes at its discretion, and in such manner as it deems fit.

If you wish to instruct the distributor for your account specifically on how you wish them to exercise your votes on your behalf, please obtain a copy of the voting form from the distributor. The voting form should be completed and returned to the distributor no later than such deadline set by the relevant distributor (please check with the relevant distributor for details). Duly completed voting forms received prior to such deadline will be valid for the Meeting of Unitholders and any adjourned meeting.

Please note that if you have purchased your Units using CPF monies or SRS monies through any of our distributors, your Units may be registered (i) in the name of the distributor or its nominee for your account, or (ii) in your name. Please confirm with the distributor whether (i) or (ii) applies to you. If your Units are registered in the name of the distributor or its nominee for your account, you would not be able to attend, speak or vote at the Meeting of Unitholders and unless you instruct the distributor for your account specifically on how you wish them to exercise your votes on your behalf by submitting a voting form to them, the distributor for your account would be able to exercise or decline to exercise your votes at its discretion, and in such manner as it deems fit.

If your Units are registered in your name and you would like your vote to be considered, please complete, sign and return the enclosed proxy form in Appendix C by **5.00 p.m. (Singapore time) on 15 October 2021** in the following manner:

- (a) if submitted electronically, scanned and sent via email to the Managers at [contactus@lionglobalinvestors.com](mailto:contactus@lionglobalinvestors.com);
- (b) if submitted by post or by courier, be deposited at HSBC Institutional Trust Services (Singapore) Limited, 20 Pasir Panjang Road (East Lobby), #12-21 Mapletree Business City Singapore 117439, sent to the attention of GDTA TEAM3; or
- (c) if submitted by fax, faxed to the Trustee at 6424 4734, to the attention of GDTA TP TEAM3.

In view of the current COVID-19 situation in Singapore and the related safe distancing measures which may make it difficult for Unitholders to submit completed proxy forms by post or by courier, Unitholders are strongly encouraged to submit completed proxy forms electronically via email or via fax.

The quorum for the Meeting of Unitholders is the Unitholders present by proxy of one-tenth in value of all the Units. To be passed as an extraordinary resolution, a resolution must be passed by a majority consisting of 75% or more of the total number of votes cast for and against such resolution. If within half an hour from the time appointed for the Meeting of Unitholders a quorum is not present the Meeting of Unitholders shall stand adjourned to such day and time being not less than 15 days thereafter and to such place as shall be determined for the purpose by the chairman of the meeting. Notice of the adjourned meeting shall be given in the same manner as for the original meeting. At any such adjourned meeting the Unitholders present by proxy thereat shall be a quorum.

## **2) Trustee's Confirmation**

The Trustee, while expressing no opinion as to the merits of the proposed changes to the investment objective of the Fund, has approved the proposed changes to the investment objective of the Fund (subject to the extraordinary resolution being passed) and has no objection to the aforesaid proposal to be submitted to the Unitholders for their consideration.

## **3) Documents Available for Inspection**

Copies of the Deed and the Prospectus are available for inspection at the office of the Managers at 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 during usual business hours on any business day from the date of this Circular up to and including the date of the Meeting of Unitholders (and any adjourned meeting) and, if the extraordinary resolution is passed, up to and including the Effective Date.

## **4) Notification of Outcome of Vote**

All Unitholders will be notified in writing of the outcome of the vote. If a quorum is achieved on 18 October 2021, then notification will be made by 1 November 2021. All Unitholders will be bound by the outcome of the Meeting of Unitholders regardless of whether they have attended or voted at the meeting.

If an adjournment is required, all Unitholders will be notified of the adjournment in writing.



The outcome of the vote or notice of adjournment (as the case may be) will also be released on our website at <https://www.lionglobalinvestors.com> after the Meeting of Unitholders on 18 October 2021.

## **PART C)      OPTIONS AVAILABLE FOR UNITHOLDERS**

In view of the upcoming Meeting of Unitholders, we set out for your consideration, the various options available to you. You may wish to choose any one of the following 3 options:

### **Option 1 – Switching**

You may switch your Units to units in any other fund managed by us ("**New Fund**") as set out in Appendix D, subject to the provisions on switching of Units in the Deed and the Prospectus, and the trust deed and prospectus of the relevant New Fund you wish to switch into, and provided that (a) units in the New Fund are denominated in the same currency as your Units, (b) the applicable minimum holding in such New Fund is met and (c) the switching does not result in you holding fewer Units than the minimum holding amount for the relevant class of the Fund. Please check with us or our appointed distributors on the availability of the funds listed in Appendix D to switch into.

Applications for switching of Units to units or class of units in a New Fund may be made by submitting the relevant switching form to us or our appointed distributors on any Business Day from now until **3.00 p.m. (Singapore time) on 6 October 2021**. In effect, this means realising your Units at the prevailing Net Asset Value per Unit determined in accordance with the terms of the Deed and Prospectus and using the realisation proceeds to subscribe for units in the New Fund which are denominated in the same currency as your Units in the Fund. No switching fee will be imposed by us in respect of any such switches. If you have invested in the Fund using your SRS monies or your CPF monies, please note that you can only switch your Units to units in a New Fund which is available for investment using SRS monies or CPF monies respectively. We will waive or bear any transaction charges levied by the CPF agent banks (for investment using CPF monies) or SRS operators (for investment using SRS monies). The switching form is available on our website at <https://www.lionglobalinvestors.com/en/funds/application-forms.html>.

Before deciding to switch your Units, you should read the prospectus of the relevant New Fund carefully and where necessary, consult your financial adviser(s) to help you assess the suitability of the relevant New Fund for your personal needs. Electronic copies of the prospectuses of the New Funds are available at [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com), and hard copies of the same may be obtained from our office, as well as from our appointed distributors.

**Please note that the relevant distributors may impose additional terms and conditions as well as their own deadlines which are stricter than the abovementioned deadlines, and you should check with your distributor for details.**

### **Option 2 – Realisation**

You may realise your Units by submitting to us or our appointed distributors on any Business Day the relevant realisation form from now until **3.00 p.m. (Singapore time) on 11 October 2021**. Upon receipt of your realisation form, your Units will be realised at the prevailing Net Asset Value per Unit determined in accordance with the terms of the Deed and Prospectus. No realisation charge will be imposed by us in respect of such realisation. We will waive or bear any



transaction charges levied by the CPF agent banks (for investment using CPF monies) or SRS operators (for investment using SRS monies). The realisation form is available on our website at <https://www.lionglobalinvestors.com/en/funds/application-forms.html>.

The realisation proceeds will be paid to you within 7 Business Days of receipt and acceptance of the realisation form by us and in accordance with the terms of the Deed.

**Please note that the relevant distributors may impose additional terms and conditions as well as their own deadlines which are stricter than the abovementioned deadlines, and you should check with your distributor for details.**

### **Option 3 – Stay invested**

You may continue to stay invested in the Fund and in such case, **no action is required** on your part. We wish to inform you that in such case:

- (a) If the extraordinary resolution to approve the Proposed Changes is passed, the Proposed Changes will take effect from the Effective Date.
- (b) If the extraordinary resolution to approve the Proposed Changes is not passed, no changes will be made to the Fund.

## **PART D) RECOMMENDATION AND ACTION TO BE TAKEN**

You should note that none of the Managers, the Trustee, or any of their respective directors are making any recommendation as to the advantages or disadvantages of investing in the Fund or any other fund managed by us. You should seek your own independent advice on the consequences of the proposed changes affecting your investment in the Fund.

We thank you for your continued support and investment. If you have any queries, please contact us at (65) 6417 6900 or e-mail us at [contactus@lionglobalinvestors.com](mailto:contactus@lionglobalinvestors.com).

## DEFINITIONS

In this Circular, the following definitions apply throughout unless otherwise stated:

"Authority"	The Monetary Authority of Singapore
"Business Day"	Any day on which the SGX-ST or commercial banks are open for business in Singapore
"CPF"	Central Provident Fund
"Deed"	Deed of Trust dated 1 February 1989 made between (1) the Managers and (2) the British and Malayan Trustees Limited (the retired trustee), constituting a unit trust known as LionGlobal Singapore Trust Fund (formerly known as Lion Capital Singapore Trust Fund) and as amended by a First Supplemental Deed dated 8 May 1996, a Second Supplemental Deed dated 5 January 1998, a Third Supplemental Deed dated 9 April 1998, a Fourth Supplemental Deed dated 3 December 1998, a Fifth Supplemental Deed dated 9 October 2000, a Sixth Supplemental Deed dated 9 October 2001, an Amending and Restating Deed dated 11 October 2002, a Second Amending and Restating Deed dated 30 June 2003, a Third Amending and Restating Deed dated 7 October 2003, a Fourth Amending and Restating Deed dated 30 July 2004, a Fifth Amending and Restating Deed dated 29 July 2005, a Sixth Amending and Restating Deed dated 20 December 2005, a Seventh Amending and Restating Deed dated 28 July 2006 and an Eighth Amending and Restating Deed dated 27 July 2007 and a Ninth Amending and Restating Deed dated 24 July 2009 made between the same parties, a Supplemental Deed of Retirement and Appointment of Trustee dated 30 May 2011 made between the Managers, British and Malayan Trustees Limited (the retired trustee) and the Trustee and a Tenth Amending and Restating Deed dated 1 July 2011, an Eleventh Amending and Restating Deed dated 27 March 2013, a Twelfth Amending and Restating Deed dated 24 March 2016, a Thirteenth Amending and Restating Deed dated 23 March 2017 and a Fourteenth Amending and Restating Deed dated 17 November 2017 made between the Managers and the Trustee
"Effective Date"	1 November 2021 or, if the Meeting of Unitholders is adjourned, 22 November 2021, or such later date as the Managers may, in consultation with the Trustee, determine
"Extraordinary Resolution"	A resolution proposed at a meeting of Unitholders of the Fund duly convened and held in accordance with the provisions contained in the Schedule to the Deed on Meetings of Holders and passed by a majority consisting of 75% or more of the total number of votes cast for and against such resolution
"Fund"	LionGlobal Singapore Trust Fund, a standalone unit trust managed by the Managers

“Managers”	Lion Global Investors Limited
“Meeting of Unitholders”	The meeting of Unitholders of the Fund set out in the Notice of Meeting in Appendix B
Net Asset Value	The value of all assets of the Fund less liabilities
“Prospectus”	The prospectus of the Fund registered on 13 November 2020
“SGX-ST”	The Singapore Exchange Securities Trading Limited
“SRS”	Supplementary Retirement Scheme
“Trustee”	HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of the Fund
“Units”	The units in the Fund
“Unitholder”	A holder of Units in the Fund



## APPENDIX B

### LIONGLOBAL SINGAPORE TRUST FUND NOTICE OF MEETING OF UNITHOLDERS OF LIONGLOBAL SINGAPORE TRUST FUND

NOTICE IS HEREBY GIVEN that a Meeting of the holders of the units ("**Unitholders**") in LionGlobal Singapore Trust Fund (the "**Fund**"), will be held at **11.00 a.m. (Singapore time)** on **18 October 2021** by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, to consider and, if thought fit, to pass the following Resolution which will be proposed as an Extraordinary Resolution in relation to the Fund.

#### **EXTRAORDINARY RESOLUTION**

THAT the investment objective of the Fund be amended by modifying Clause 16(B) of the trust deed of the Fund (as amended) (the "**Deed**") in the manner set out in the Annex to this Notice of Meeting with effect from 1 November 2021 or, if the meeting is adjourned, 22 November 2021, or such later date as the Managers may, in consultation with the trustee of the Fund (the "**Trustee**"), determine (the "**Effective Date**"), and the Managers and the Trustee be authorised to take all such steps (including without limitation, making such modifications, alterations or additions to the Deed as may be agreed between the Managers and the Trustee) as they may consider necessary, desirable or expedient in order to give effect to this Extraordinary Resolution.

Dated 1 October 2021

BY ORDER OF THE MANAGERS  
LION GLOBAL INVESTORS LIMITED

Notes:

1. This meeting is being convened, and will be held by, electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020.
2. Due to the current COVID-19 situation in Singapore, Unitholders will not be able to attend the meeting in person. Alternative arrangements relating to attendance at the meeting via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the chairman of the meeting in advance of the meeting, addressing of substantial and relevant questions prior to or during the meeting and voting by appointing the chairman of the meeting as proxy at the meeting, are set out below. Any reference to a time of day is made by reference to Singapore time.
3. Unitholders will be able to observe and/or listen to the meeting proceedings through a live audio-visual webcast or live audio-only stream via their mobile phones, tablets or computers. In order to do so, Unitholders must pre-register with the Managers through the following link (<https://bit.ly/3DZNs44>) from now until **5.00 p.m. (Singapore time) on 15 October 2021** together with the following information to enable the Managers to verify their status as Unitholders:
  - (i) the Unitholder's full name;
  - (ii) the Unitholder's address;
  - (iii) the Unitholder's NRIC number;
  - (iv) the Unitholder's email address; and
  - (v) the Unitholder's contact number.

Following the verification, Unitholders whose identities have been verified will receive an email which will contain instructions on how to access the live audio-visual webcast or live audio-only stream of the meeting. Please note that only Unitholders whose identities have been verified may use such instructions to access the live audio-visual webcast or live audio-only stream of the meeting.

4. Unitholders may also submit questions relating to the resolution to the chairman of the meeting, in advance of the meeting. In order to do so, their questions must be received in the following manner by **5.00 p.m. (Singapore time) on 15 October 2021** by email to the Managers at **contactus@lionglobalinvestors.com** with the following information:
  - (i) the Unitholder's full name;
  - (ii) the Unitholder's address;
  - (iii) the Unitholder's NRIC number;
  - (iv) the Unitholder's email address; and
  - (v) the Unitholder's contact number.

Should the meeting be adjourned due to a lack of quorum, any questions will be addressed at the adjourned meeting instead.

5. By pre-registering, submitting questions and/or submitting the proxy form, Unitholders (i) warrant and undertake to the Managers, the Trustee, and the chairman of the meeting and their respective service providers and agents (including their respective officers, employees and



advisers and those of their service providers and agents) (collectively, the “**Recipients**”) that any personal data of the said Unitholder provided has been obtained with his/her consent to the collection, processing, use and disclosure of his/her personal data by the Recipients, for the purposes of verifying the Unitholders’ details, the processing and administration of proxies appointed for the meeting (including any adjournment thereof), the preparation and compilation of the attendance lists, minutes and other documents relating to the meeting (including any adjournment thereof), and in order for the Recipients to comply with any applicable laws, regulations, guidelines and/or requirements under the Deed; and (ii) agree to indemnify the Recipients in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Unitholders’ breach of such warranty or any act or omission on the Unitholders’ part that causes the Recipients to be in breach of the Singapore Personal Data Protection Act 2012 (No. 26 of 2012) (“**PDPA**”). For the purposes hereunder, “**personal data**” has the meaning ascribed to it in the PDPA.

6. For the avoidance of doubt, Unitholders should note that their electronic attendance at the meeting does not entitle them to cast any votes at the meeting. All voting must be carried out by appointing the chairman of the meeting as the Unitholders’ proxy to attend, speak and vote on his/her/its behalf at the meeting through the proxy form enclosed in Appendix C. Unitholders should also note that their decision cannot be changed once the proxy form has been received by the Managers or the Trustee.
7. A Unitholder (whether individual or corporate) must appoint the chairman of the meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the meeting if such Unitholder wishes to exercise his/her/its voting rights at the meeting. The proxy form is enclosed in Appendix C.
8. Where a Unitholder (whether individual or corporate) appoints the chairman of the meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of the resolution in the proxy form, failing which the chairman of the meeting shall have the discretion to either a) treat the proxy form as invalid; or b) vote or abstain at his discretion in respect of the Extraordinary Resolution in the proxy form.
9. Due to the constantly evolving COVID-19 situation in Singapore, the Managers may be required to change the arrangements for the meeting at short notice and you will be notified accordingly.
10. Please note that if you have purchased your Units using cash through any of our distributors, your Units would be registered in the name of the distributor or its nominee for your account. If you have purchased your Units using CPF monies or SRS monies through any of our distributors, your Units may be registered (i) in the name of the distributor or its nominee for your account or (ii) in your name. Please confirm with the distributor whether (i) or (ii) applies to you. If your Units are registered in the name of the distributor or its nominee for your account, you would not be able to attend, speak or vote at the meeting and unless you instruct the distributor for your account specifically on how you wish them to exercise your votes on your behalf by submitting a voting form to them, the distributor for your account would be able to exercise or decline to exercise your votes at its discretion, and in such manner as it deems fit. Please contact the distributor for your account if you wish to instruct them specifically on how you wish them to exercise your votes on your behalf.
11. The proxy form must be completed, signed and submitted by **5.00 p.m. (Singapore time)** on **15 October 2021** in the following manner:



- (a) if submitted electronically, scanned and sent via email to the Managers at [contactus@lionglobalinvestors.com](mailto:contactus@lionglobalinvestors.com);
- (b) if submitted by post or by courier, be deposited at HSBC Institutional Trust Services (Singapore) Limited, 20 Pasir Panjang Road (East Lobby), #12-21 Mapletree Business City Singapore 117439, sent to the attention of GDTA TEAM3; or
- (c) if submitted by fax, faxed to the Trustee at 6424 4734, to the attention of GDTA TP TEAM3.

Duly completed proxy forms received prior to **5.00 p.m. (Singapore time) on 15 October 2021** will be valid for the meeting and any adjourned meeting. The Managers may, in consultation with the Trustee, choose to accept duly completed proxy forms received after the deadline of **5.00 p.m. (Singapore time) on 15 October 2021** as valid for the meeting and any adjourned meeting, but shall not be obliged to do so.

12. The proxy form shall be in writing, under the hand of the appointor or of his attorney duly authorised in writing or if the appointor is a corporation either under the common seal or under the hand of an officer or attorney so authorised. If applicable, please attach a copy of the power of attorney or other authority to this proxy form before submitting it to the Managers or the Trustee in the manner set out in paragraph 11 above.

## ANNEX TO APPENDIX B

The Managers propose to modify the Deed by deleting Clause 16(B) of the Deed in its entirety and replacing it with the following new Clause 16(B) of the Deed (amendments **underlined and in bold**):

“(B) Investment Objective. The investment objective of the Trust is to achieve long-term capital appreciation by investing **primarily** in securities **of companies incorporated in, operating principally from, or deriving significant business presence or risk exposure from, Singapore listed on the Main Board of the SGX-ST and on the Catalist Board of the SGX-ST.** The investments of the Trust shall be diversified among ~~the~~ various sectors **of the Singapore equities market.**

## APPENDIX C

### LionGlobal Singapore Trust Fund

#### PROXY FORM

I/We\* \_\_\_\_\_ (investor's name), \_\_\_\_\_  
(investor's account number), \_\_\_\_\_ (investor's NRIC/Passport  
number/Company registration number) of \_\_\_\_\_ (investor's  
address), a holder ("**Unitholder**") of \_\_\_\_\_ (state number of units you own) units in LionGlobal  
Singapore Trust Fund (the "**Fund**"), hereby appoint the Chairman of the Meeting as my/our\* proxy to  
attend, speak and vote for me/us\* on my/our\* behalf at the Unitholders' meeting (the "**Meeting**") to be  
held at **11.00 a.m. (Singapore time) on 18 October 2021** by electronic means pursuant to the  
COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable  
Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 and at any  
adjournment thereof, to vote on the Resolution proposed as an Extraordinary Resolution set out in the  
Notice of Meeting of Unitholders dated 1 October 2021 in the manner as indicated below. If no specific  
direction as to the manner of voting is given, my/our\* proxy may vote or abstain at his/her\* discretion as  
he/she\* will on any other matter arising at the Meeting.

\* Delete as necessary

Please indicate your choice for both events – i.e. on a show of hands or by poll.\*\*

	To be used on a show of hands		To be used in the event of a poll (Number of votes)	
EXTRAORDINARY RESOLUTION	For <sup>#</sup>	Against <sup>#</sup>	For <sup>##</sup>	Against <sup>##</sup>
RESOLUTION				

<sup>#</sup> Please indicate how you wish to vote, i.e., either "For" or "Against" with a "✓" within the appropriate box provided. On a show of hands every Unitholder present by proxy shall have one vote.

<sup>##</sup> If you wish to use all your votes "For" or "Against", please indicate with a "✓" within the appropriate box provided. Otherwise, please indicate the number of votes to be used "For" and "Against". On a poll every Unitholder who is present by proxy shall have one vote for every Unit of which he/she/it is the Unitholder.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2021.

\*Please delete accordingly.

\*\*Pursuant to the Deed, a resolution put to the vote of a meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands) demanded by the Chairman of the Meeting or by one or more Unitholders present in person or by proxy and holding or representing one-twentieth in value of the units in the Fund for the time being in issue.

\_\_\_\_\_  
Signature(s) of Unitholder / common seal of corporate Unitholder



## IMPORTANT NOTES:

1. This proxy form is only applicable for investors whose Units are registered in their own names. If you have purchased your Units in the Fund using cash through any of our distributors, your Units would be registered in the name of the distributor or its nominee for your account. If you have purchased your Units in the Fund using CPF monies or SRS monies through any of our distributors, your Units may be registered (i) in the name of the distributor or its nominee for your account, or (ii) in your name. Please confirm with the distributor whether (i) or (ii) applies to you. If your Units are registered in the name of the distributor or its nominee for your account, you would not be able to attend, speak or vote at the Meeting.
2. The proxy form must be completed, signed and submitted by **5.00 p.m. (Singapore time) on 15 October 2021** in the following manner:
  - (a) if submitted electronically, scanned and sent via email to the Managers at [contactus@lionglobalinvestors.com](mailto:contactus@lionglobalinvestors.com);
  - (b) if submitted by post or by courier, be deposited at HSBC Institutional Trust Services (Singapore) Limited, 20 Pasir Panjang Road (East Lobby), #12-21 Mapletree Business City Singapore 117439, sent to the attention of GDTA TEAM3; or
  - (c) if submitted by fax, faxed to the Trustee at 6424 4734, to the attention of GDTA TP TEAM3.

Duly completed proxy forms received prior to **5.00 p.m. (Singapore time) on 15 October 2021** will be valid for the Meeting and any adjourned meeting. The Managers may, in consultation with the Trustee, choose to accept duly completed proxy forms received after the deadline of **5.00 p.m. (Singapore time) on 15 October 2021** as valid for the Meeting and any adjourned meeting, but shall not be obliged to do so.

3. The proxy form shall be in writing, under the hand of the appointor or of his attorney duly authorised in writing or if the appointor is a corporation either under the common seal or under the hand of an officer or attorney so authorised. If applicable, please attach a copy of the power of attorney or other authority to this proxy form before submitting it to the Managers or the Trustee in the manner set out in paragraph 2 above.
4. The Managers and the Trustee shall be entitled to reject the instrument appointing a proxy if it is incomplete, improperly completed or illegible or where the true intention of the appointor is not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or if the Managers or the Trustee do not receive such supporting documentation as they may require for authorisation or verification purposes.
5. By submitting an instrument appointing a proxy, the appointor (i) warrants and undertakes to the Managers, the Trustee, and the Chairman of the Meeting and their respective service providers and agents (including their respective officers, employees and advisers and those of their service providers and agents) (collectively, the "**Recipients**") that any personal data of the appointor provided has been obtained with his/her consent to the collection, processing, use and disclosure of his/her personal data by the Recipients, for the purposes of verifying the appointor's details, the processing and administration of proxies appointed for the Meeting (including any adjournment thereof), the preparation and compilation of the attendance lists, minutes and other documents relating to the Meeting (including any adjournment thereof), and

in order for the Recipients to comply with any applicable laws, regulations, guidelines and/or requirements under the Deed; and (ii) agrees to indemnify the Recipients in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the appointor's breach of such warranty or any act or omission on the appointor's part that causes the Recipients to be in breach of the Singapore Personal Data Protection Act 2012 (No. 26 of 2012) ("**PDPA**"). For the purposes hereunder, "**personal data**" has the meaning ascribed to it in the PDPA.

## APPENDIX D

### List of other Funds managed by Lion Global Investors Limited

Fund Name	Mode of Investment*
<b><u>Country Equity Funds</u></b>	
LionGlobal China Growth Fund	Cash / SRS
LionGlobal India Fund	Cash / SRS
LionGlobal Japan Growth Fund	Cash / SRS / CPFIS-OA**
LionGlobal Korea Fund	Cash / SRS
LionGlobal Japan Fund	Cash / SRS
LionGlobal Thailand Fund	Cash / SRS
LionGlobal Vietnam Fund	Cash / SRS
LionGlobal Singapore Dividend Equity Fund	Cash / SRS
LionGlobal Malaysia Fund	Cash / SRS
LionGlobal Taiwan Fund	Cash / SRS
<b><u>Regional Funds</u></b>	
LionGlobal Asia Pacific Fund	Cash / SRS
LionGlobal Singapore/Malaysia Fund	Cash / SRS
LionGlobal South East Asia Fund	Cash / SRS
LionGlobal Asia High Dividend Equity Fund	Cash / SRS
<b><u>Global Funds</u></b>	
LionGlobal Disruptive Innovation Fund	Cash / SRS
<b><u>Balanced Funds</u></b>	
LionGlobal Singapore Balanced Fund	Cash / SRS
Lion-Bank of Singapore Asian Income Fund	Cash / SRS
<b><u>Bond Funds</u></b>	
LionGlobal Short Duration Bond Fund	Cash / SRS / CPFIS-OA/SA**



LionGlobal Asia Bond Fund	Cash / SRS
LionGlobal Singapore Fixed Income Investment	Cash / SRS / CPFIS-OA/SA**
LionGlobal SGD Enhanced Liquidity Fund	Cash / SRS
LionGlobal USD Enhanced Liquidity Fund	Cash
<b><u>Money Market Fund</u></b>	
LionGlobal SGD Money Market Fund	Cash / SRS
<b><u>Multi Asset Strategy Fund</u></b>	
Lion-OCBC Global Core Fund (Growth)	Cash / SRS
Lion-OCBC Global Core Fund (Moderate)	Cash / SRS
LionGlobal All Seasons Fund (Standard)	Cash / SRS
LionGlobal All Seasons Fund (Growth)	Cash / SRS
LionGlobal Multi Income Fund	Cash / SRS
Lion-GreatEastern Prestige Income Fund	Cash / SRS
Lion-Bank of Singapore Asia Pac Real Estate Equities Fund	Cash / SRS
Lion-Bank of Singapore Asia Pac Real Estate Opportunities Fund	Cash / SRS
<b><u>Index Funds</u></b>	
Infinity US 500 Stock Index Fund	Cash / SRS / CPFIS-OA**
Infinity European Stock Index Fund	Cash / SRS
Infinity Global Stock Index Fund	Cash / SRS/ CPFIS-OA**

\*SRS and CPFIS are applicable only to subscriptions in SGD.

\*\*As at the date of this letter, these funds are included under the CPF Investment Scheme. However Unitholders should check the current CPF status of the relevant fund with the relevant appointed agents or distributors before deciding to exercise the switching option.